



## Press release

NYCO Flexible Packaging changes owner

### FairCap acquires NYCO Flexible Packaging

Kirchberg (Switzerland), 15 February 2022: FairCap GmbH ("FairCap") has acquired NYCO Flexible Packaging GmbH ("NYCO") from the Clondalkin Group. NYCO is a leading manufacturer of advanced and sustainable packaging solutions for the food, beverage, household, personal care and healthcare industries in Europe.

NYCO specializes in the lacquering and coating of plastic films and aluminum foils, as well as the production of die-cut lids, shrink sleeves and roll stock (FFS) for every type of application. In recent years, particularly resource-saving and recyclable solutions have been successfully developed. For these, the company has received national and international packaging awards.

Sustainability is also a core element of FairCap's investment philosophy. Jasper Delekat, Managing Partner of FairCap, says: "We want to support NYCO to fully achieve its potential as an independent company, to further develop forward-looking sustainable packaging solutions and to open up new markets. With its know-how in sustainability and a high level of innovation, NYCO is a perfect partner for us. We value the location in Switzerland as well as the knowledge and experience of the employees. Our operational experts will support the management in the transition phase of the carve-out process and in achieving the long-term growth plans."

Roy van den Oudenhoven, General Manager of NYCO Flexible Packaging, is very positive about the future cooperation with FairCap: "The Clondalkin Group, as well as its owner Egeria, have enabled us to reposition ourselves in recent years and to move into the development of new technologies and products. Innovations such as our polypropylene closure systems (Form Fill Seal as well as die cut lids) make monomaterial solutions easier to implement and are successfully marketed by us. I am very proud that FairCap became aware of NYCO through our achievements in sustainability. Going forward, we will work with FairCap to further expand our expertise and make optimal use of the many opportunities our markets provide."

FairCap wants to strengthen and further develop the Kirchberg site and offer customers even greater value. The continuation of NYCO's product offering and services after the takeover is ensured.

## About FairCap

FairCap, based in Munich, Germany, is an entrepreneurial investment holding company that acquires and holistically transforms mid-sized companies into sustainable, healthy organizations. Unlike typical private equity funds, FairCap is a long-term investment holding company that is not subject to a fund term and can hold investments for the long term. Sustainability is a core element of FairCap's investment philosophy.

## About NYCO Flexible Packaging

NYCO, based in Kirchberg, Switzerland, is one of Europe's leading manufacturers of advanced packaging solutions for the food, beverage, household, personal care and healthcare industries. The company was founded in 1890 as the Nyffeler & Corti aluminum rolling mill. In 1994, NYCO merged with the Clondalkin Group, which has belonged to Dutch private equity investor Egeria since 2016.

## Media contact

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